

FEDERAL RESERVE BANK
OF NEW YORK

AT CIR. No 9948
November 12, 1985

To Direct Sending and Consolidated Shipping Institutions
in the Second Federal Reserve District:

Effective January 1, 1986, new price schedules for check services will be implemented at all Federal Reserve Banks. We have enclosed the following schedules, which contain the new Second District check service prices, the new prices at the other Federal Reserve offices, and updated information regarding Systemwide deposit deadlines:

- I. *Check Services: Collection and Price Schedules for In-Zone Depositors.*
This schedule provides information about deposit deadlines, credit availabilities, and new prices for the check and payor bank services offered at each of the five offices in the Second District.
- II. *Federal Reserve System: Summary of Check Services, Deposit Deadlines, and Price Schedules.*
This schedule lists the check service prices and deposit deadlines at each Federal Reserve office throughout the country.

New deposit deadline, credit availability, and price schedules for consolidated shipments to other Federal Reserve offices are being mailed to you under separate cover.

We would like to highlight several significant changes that will take effect in this District with the implementation of the new price schedules:

- Prices for payor bank services and for standard non-machineable item deposits will be reduced significantly.
- A separate price will be established for *non-standard* non-machineable deposits. Non-standard checks are those that do not meet industry-approved size standards or that are not pre-encoded with the routing number of the payor institution.
- At the Head Office, a city group sort product will be offered at a price of 2.5¢ per item with an 8:30 a.m. deposit deadline.
- Also at the Head Office, the Super High Dollar Group Sort cash letter fee will be reduced to \$30.00.
- At the Jericho and Cranford Offices, the RCPC/CITY product will be discontinued. You may continue to deposit these items as part of a mixed cash letter.
- Finally, there will be various deposit deadline changes at each office, including later mixed cash letter deadlines at the Jericho and Cranford Offices.

Please refer to the enclosed schedule for further details.

(Over)

If you have any questions, we encourage you to contact your Account Manager or one of the following check officers at your local Federal Reserve office:

Account Managers:

Head Office (212) 791-6600

Buffalo Branch (716) 849-5108 or 5085

New York Head Office:

John F. Sobala, Assistant Vice President (212) 791-5997

Buffalo Branch:

David P. Schwarzmuller, Operations Officer (716) 849-5018

Cranford Office:

Fred A. Denesevich, Regional Manager (201) 272-9000

Jericho Office:

Anthony N. Sagliano, Regional Manager (516) 997-4569

Utica Office:

Harry A. Curth, Jr., Regional Manager (315) 736-8321

E. GERALD CORRIGAN,
President.

**FEDERAL RESERVE BANK
OF NEW YORK**

Schedule I

CHECK SERVICES

**Collection and Price Schedules
for In-Zone Depositors**

Effective January 1, 1986

**NEW YORK HEAD OFFICE
CHECK COLLECTION SERVICE AND PRICE SCHEDULE
IN-ZONE DEPOSITORS**

Product	Routing Symbol	Per Item Charge ¹	Availability	Cut-Off Time
City				
Unsorted Regular	0210,0260, 0280,2260	3.5¢	Immediate	7:00 a.m.
Unsorted Premium	0210,0260, 0280,2260	5.0¢	Immediate	8:30 a.m.
Group	^{2/}	2.5¢	Immediate	8:30 a.m.
Fine Sort²	0210,0280, 0260,2260	1.0¢ ³	Immediate	9:30 a.m.
Country	0211,0215, 0216,2211, 2215,2216	3.8¢	1 Business Day	12:00 noon
Other Feds				
Unsorted	All	6.8¢	Computed ⁴	9:00 p.m.
Group A	^{2/}	6.2¢	1 Business Day	10:30 p.m.
Group B	^{2/}	6.0¢	1 Business Day	10:30 p.m.
Mixed Cash Letter²				
Early	In-Zone	3.5¢	Computed ⁴	9:00 p.m.
	In-District	3.8¢	Computed ⁴	9:00 p.m.
	Other Feds	6.8¢	Computed ⁴	9:00 p.m.
Regular	In-Zone	3.5¢	Computed ⁴	12:01 a.m.
	In-District	3.8¢	Computed ⁴	12:01 a.m.
	Other Feds	6.8¢	Computed ⁴	12:01 a.m.
Non-machineable				
City	0210,0260, 0280,2260	25.0¢	1 Business Day	8:30 a.m.
Country	0211,0215, 0216,2211, 2215,2216	25.0¢	2 Business Days	8:30 a.m.
Other Feds	All	30.0¢	Computed ⁴	8:30 a.m.
Non-Standard	All	\$1.50	2 Business Days	8:30 a.m.
Unencoded Mixed				
Cash Letter	In-Zone	8.0¢	Computed ⁴	^{2/}
	In-District	8.3¢	Computed ⁴	^{2/}
	Other Feds	11.3¢	Computed ⁴	^{2/}
Super High Dollar				
Group Sort	^{2/}	19.5¢ ⁵	Immediate	12:01 a.m.

¹A cash letter fee of **50.0¢** applies to all intradistrict cash letters except fine sort and Super High Dollar Group Sort cash letters.

²Contact an account manager for details.

³A fixed charge of **\$5.00** applies to fine sort packages.

⁴Availability on these deposits is subject to our interterritory crediting procedures. Contact an account manager for details.

⁵A cash letter fee of **\$30.00** applies to Super High Dollar Group Sort cash letters.

BUFFALO BRANCH
CHECK COLLECTION SERVICE AND PRICE SCHEDULE
IN-ZONE DEPOSITORS

Product	Routing Symbol	Per Item Charge ¹	Availability	Cut-Off Time
City				
Unsorted Regular	0220,2220	2.3¢	Immediate	8:15 a.m.
RCPC				
Unsorted Regular	0223,2223	2.5¢	Immediate	12:01 a.m.
Unsorted Premium	0223,2223	4.8¢	Immediate	3:15 a.m.
Fine Sort²				
City	0220,2220	1.1¢ ³	Immediate	9:30 a.m.
RCPC	0223,2223	1.1¢ ³	Immediate	4:00 a.m.
Other Feds	All	5.6¢	Computed ⁴	10:00 a.m.
Mixed Cash Letter²				
Regular	In-Zone (RCPC)	2.5¢	Computed ⁴	12:01 a.m.
	In-Zone (City)	2.3¢	Computed ⁴	12:01 a.m.
	In-District	2.9¢	Computed ⁴	12:01 a.m.
	Other Feds	5.6¢	Computed ⁴	12:01 a.m.
Premium	In-Zone (RCPC)	4.8¢	Computed ⁴	2:00 a.m.
	In-Zone (City)	2.3¢	Computed ⁴	2:00 a.m.
	In-District	2.9¢	Computed ⁴	2:00 a.m.
	Other Feds	5.6¢	Computed ⁴	2:00 a.m.
Non-machineable				
City	0220,2220	20.0¢	1 Business Day	8:30 a.m.
RCPC	0223,2223	20.0¢	1 Business Day	8:30 a.m.
Other Feds	All	25.0¢	2 Business Days	8:30 a.m.
Non-Standard	All	\$1.00	2 Business Days	8:30 a.m.
Unencoded Mixed				
Cash Letter	In-Zone	6.5¢	Computed ⁴	^{2/}
	In-District	6.9¢	Computed ⁴	^{2/}
	Other-Feds	9.6¢	Computed ⁴	^{2/}
High Dollar Group Sort	^{2/}	14.0¢ ⁵	Immediate	8:30 a.m.

¹A cash letter fee of **50.0¢** applies to intradistrict cash letters except fine sort cash letters and High Dollar Group Sort cash letters.

²Contact an account manager for details.

³A fixed charge of **\$4.50** applies to fine sort packages.

⁴Availability on these deposits is subject to our interterritory crediting procedures. Contact an account manager for details.

⁵A cash letter fee of **\$3.25** applies to High Dollar Group Sort cash letters.

JERICHO OFFICE
CHECK COLLECTION SERVICE AND PRICE SCHEDULE
IN-ZONE DEPOSITORS

Product	Routing Symbol	Per Item Charge ¹	Availability	Cut-Off Time
RCPC				
Unsorted Regular	0214,0219, 0280,2214, 2219	2.6¢	Immediate	12:01 a.m.
Unsorted Premium	0214,0219, 0280,2214, 2219	4.8¢	Immediate	2:30 a.m.
Group	^{2/}	2.0¢	Immediate	12:01 a.m.
Premium Group	^{2/}	3.0¢	Immediate	3:00 a.m.
Fine Sort²	0214,0219, 0280,2214, 2219	1.1¢ ³	Immediate	4:00 a.m.
Other Feds⁴ & ⁵				
Group A	^{2/}	5.1¢	1 Business Day	10:00 p.m.
Group B	^{2/}	4.5¢	Immediate	12:01 a.m.
Mixed Cash Letter²				
Early	In-Zone	2.6¢	Computed ⁴	9:00 p.m.
	In-District	2.9¢	Computed ⁴	9:00 p.m.
	Other Feds	5.2¢	Computed ⁴	9:00 p.m.
Regular ⁵	In-Zone	2.6¢	Computed ⁴	12:01 a.m.
	In-District	2.9¢	Computed ⁴	12:01 a.m.
	Other Feds	5.2¢	Computed ⁴	12:01 a.m.
Non-machineable				
Standard	0214,0219, 0280,2214, 2219	20.0¢	1 Business Day	8:30 a.m.
Non-Standard	All	\$1.00	2 Business Days	8:30 a.m.
Unencoded Mixed				
Cash Letter	In-Zone	6.6¢	Computed ⁴	^{2/}
	In-District	6.9¢	Computed ⁴	^{2/}
	Other Feds	9.2¢	Computed ⁴	^{2/}
High Dollar				
Group Sort	^{2/}	10.0¢ ⁶	Immediate	8:30 a.m.

¹A cash letter fee of **50.0¢** applies to intradistrict cash letters except fine sort cash letters and High Sort Group Dollar cash letters.

²Contact an account manager for details.

³A fixed charge of **\$4.50** applies to fine sort packages.

⁴Availability on these deposits is subject to our interterritory crediting procedures. Contact an account manager for details.

⁵On Friday nights and Saturday mornings, there is one consolidated cut-off time of 1:00 a.m.

⁶A cash letter fee of **\$8.00** applies to High Dollar Group Sort cash letters.

CRANFORD OFFICE
CHECK COLLECTION SERVICE AND PRICE SCHEDULE
IN-ZONE DEPOSITORS

Product	Routing Symbol	Per Item Charge ¹	Availability	Cut-Off Time
RCPC				
Unsorted Regular	0212,0270, 2212	2.6¢	Immediate	12:01 a.m.
Unsorted Premium	0212,0270, 2212	4.8¢	Immediate	2:30 a.m.
Group	^{2/}	2.0¢	Immediate	12:01 a.m.
Premium Group	^{2/}	3.0¢	Immediate	3:00 a.m.
Fine Sort²	0212,0270, 2212	1.1¢ ³	Immediate	4:00 a.m.
Other Feds				
Unsorted Regular	All	5.2¢	Computed ⁴	12:01 a.m.
Unsorted Premium	All	5.7¢	Computed ⁴	10:00 p.m.
Group A	^{2/}	5.2¢	Computed ⁴	10:30 p.m.
Group B	^{2/}	4.4¢	Computed ⁴	12:01 a.m.
Group D	^{2/}	5.5¢	Computed ⁴	12:01 a.m.
Mixed Cash Letter²				
Early	In-Zone	2.6¢	Computed ⁴	10:00 p.m.
	In-District	2.9¢	Computed ⁴	10:00 p.m.
	Other Feds	5.2¢	Computed ⁴	10:00 p.m.
Regular	In-Zone	2.6¢	Computed ⁴	12:01 a.m.
	In-District	2.9¢	Computed ⁴	12:01 a.m.
	Other Feds	5.2¢	Computed ⁴	12:01 a.m.
Non-machineable				
Standard	0212,0270, 2212	20.0¢	1 Business Day	8:30 a.m.
Non-Standard	All	\$1.00	2 Business Days	8:30 a.m.
Unencoded Mixed				
Cash Letter	In-Zone	6.6¢	Computed ⁴	^{2/}
	In-District	6.9¢	Computed ⁴	^{2/}
	Other Feds	9.2¢	Computed ⁴	^{2/}
High Dollar				
Group Sort	^{2/}	10.0¢ ⁵	Immediate	8:30 a.m.

¹A cash letter fee of **50.0¢** applies to intradistrict cash letters except fine sort cash letters and High Dollar Group Sort cash letters.

²Contact an account manager for details.

³A fixed charge of **\$4.50** applies to fine sort packages.

⁴Availability on these deposits is subject to our interterritory crediting procedures. Contact an account manager for details.

⁵A cash letter fee of **\$9.00** applies to High Dollar Group Sort cash letters.

UTICA OFFICE
CHECK COLLECTION SERVICE AND PRICE SCHEDULE
IN-ZONE DEPOSITORS

Product	Routing Symbol	Per Item Charge ¹	Availability	Cut-Off Time
City	0210,0260, 0280,2260	2.9¢	Immediate	12:01 a.m.
RCPC				
Unsorted Regular	0213,2213	2.5¢	Immediate	12:01 a.m.
Unsorted Premium	0213,2213	4.8¢	Immediate	2:45 a.m.
Group	^{2/}	2.0¢	Immediate	12:01 a.m.
Premium Group	^{2/}	3.0¢	Immediate	3:00 a.m.
Fine Sort²	0213,2213	1.1¢ ³	Immediate	4:00 a.m.
Mixed Cash Letter²				
Early	In-Zone	2.5¢	Computed ⁴	8:00 p.m.
	In-District	2.9¢	Computed ⁴	8:00 p.m.
	Other Feds	5.2¢	Computed ⁴	8:00 p.m.
Regular	In-Zone	2.5¢	Computed ⁴	12:01 a.m.
	In-District	2.9¢	Computed ⁴	12:01 a.m.
	Other Feds	5.2¢	Computed ⁴	12:01 a.m.
Premium	In-Zone	4.8¢	Computed ⁴	1:30 a.m.
	In-District	2.9¢	Computed ⁴	1:30 a.m.
	Other Feds	5.2¢	Computed ⁴	1:30 a.m.
Non-machineable				
Standard	0213,2213	20.0¢	1 Business Day	8:30 a.m.
Non-Standard	All	\$1.00	2 Business Days	8:30 a.m.
Unencoded Mixed				
Cash Letter	In-Zone	6.5¢	Computed ⁴	^{2/}
	In-District	6.9¢	Computed ⁴	^{2/}
	Other Feds	9.2¢	Computed ⁴	^{2/}
High Dollar				
Group Sort	^{2/}	14.0¢ ⁵	Immediate	8:30 a.m.

¹A cash letter fee of **50.0¢** applies to intradistrict cash letters except fine sort cash letters and High Dollar Group Sort cash letters.

²Contact an account manager for details.

³A fixed charge of **\$4.50** applies to fine sort packages.

⁴Availability on these deposits is subject to our interterritory crediting procedures. Contact an account manager for details.

⁵A cash letter fee of **\$16.00** applies to High Dollar Group Sort cash letters.

**SECOND DISTRICT
CHECK COLLECTION SERVICE AND PRICE SCHEDULE
PAYOR BANK SERVICES**

Service Type	Prices
Account Total Service	
1) Magnetic Tape	\$40 up to 50 totals 10¢ per total above 50
2) Electronic Transmission	\$50 up to 50 totals 25¢ per total above 50
3) Facsimile, Telephone or Hardcopy	\$1.00 per total subject to \$28 minimum
MICR Line Capture Service	
1) Magnetic Tape	.1¢ per item subject to \$25 minimum
2) Electronic Transmission	\$50 up to 5,000 items .5¢ per item above 5,000 plus telephone line charges
Account Level Sorting Service	
Head Office	\$150 per pocket ¹ .1¢ per item above 25,000
Buffalo and Utica	\$25 per pocket ¹ .1¢ per item above 25,000
Cranford	\$75 per pocket ¹ .1¢ per item above 25,000
Jericho	\$50 per pocket ¹ .1¢ per item above 25,000
Package-Sort Processing Service	
Head Office	2.5¢ per item
RCPCs and Buffalo	1.4¢ per item

¹ Subject to a maximum of 2 pockets.

FED CONTACTS FOR CHECK SERVICES

Bank Services Office

Head Office

Bruce A. Cassella, Bank Services Officer (212) 791-6070

Michele S. Godfrey, Bank Services Officer -6146

Account Managers

Al Bevacqua -6603

Ron Cook -6823

Sue Dougherty -6601

Kathy Hollings -6604

Rocco Magnotta -6825

Kevin Power -8045

John Reich -6602

Buffalo Branch

Robert J. McDonnell, Operations Officer (716) 849-5022

Account Managers

Sally Hardenburg -5108

Ray Metz -5085

Check Processing

Head Office

John F. Sobala, Assistant Vice President (212) 791-5997

Buffalo Branch

David P. Schwarzmuller, Operations Officer (716) 849-5018

Cranford Office

Fred A. Denesevich, Regional Manager (201) 272-9000

Jericho Office

Anthony N. Sagliano, Regional Manager (516) 997-4569

Utica Office

Harry A. Curth, Jr., Regional Manager (315) 736-8321

SCHEDULE II

FEDERAL RESERVE SYSTEM

SUMMARY OF CHECK SERVICES, DEPOSIT DEADLINES AND PRICE SCHEDULES

Effective January 1, 1986

**Prepared by:
Federal Reserve Bank of New York**

**FEDERAL RESERVE SYSTEM
CHECK COLLECTION SERVICE AND FEE SCHEDULE
CONSOLIDATED SHIPMENT AND DIRECT SEND INTERTERRITORY DEPOSITS
EFFECTIVE JANUARY 1, 1986**

OFFICE	CITY					RCPC						COUNTRY					HDGS ⁴	Non-Machin-able	
	Unsorted		Group Sort ³		Fine Sort	Unsorted		Group Sort ³		Fine Sort		Unsorted		Group Sort ³		Fine Sort			
	Regular	Premium	Regular	Premium	Regular	Regular	Premium	Regular	Premium	Regular	Premium	Regular	Premium	Regular	Regular	Premium			
BOSTON:																			
Cash Letter Fee (\$) ¹	2.25	2.25			3.25	2.25	2.25			2.25	3.25							11.25	2.25
Item Fee (cents/item)	1.7	3.0			0.7	2.3	3.5			2.9	0.9							6.0	16.0
Deposit Deadline ²	0700	0830			0830	0001	0245			0300	0500							0830	0830
NWNE (Boston):																			
Cash Letter Fee (\$) ¹						2.25					3.25								2.25
Item Fee (cents/item)						2.3					0.9								16.0
Deposit Deadline ²						0001					0300								0830
Lewiston:																			
Cash Letter Fee (\$) ¹						2.25	2.25	2.25	2.25	2.00								22.25	2.25
Item Fee (cents/item)						1.9	2.3	1.5	1.7	0.6								5.5	16.0
Deposit Deadline ²						0030	0200	0030	0300	0400								0830	0830
Windsor Locks:																			
Cash Letter Fee (\$) ¹						2.25	2.25		2.25	3.25								7.25	2.25
Item Fee (cents/item)						2.3	3.5		2.9	0.9								6.0	16.0
Deposit Deadline ²						0001	0245		0300	0400								0830	0830
NEW YORK:																			
Cash Letter Fee (\$) ¹	2.00	2.00	2.00		5.00								2.00						2.00
Item Fee (cents/item)	3.5	5.0	2.5		1.0								3.8						25.0 ⁵
Deposit Deadline ²	0700	0830	0830		0930								1200						0830
Buffalo:																			
Cash Letter Fee (\$) ¹	2.00				4.50	2.00	2.00			4.50								5.25	2.00
Item Fee (cents/item)	2.3				1.1	2.5	4.8			1.1								14.0	20.0 ⁵
Deposit Deadline ²	0815				0930	0001	0315			0400								0830	0830
Jericho:																			
Cash Letter Fee (\$) ¹						2.00	2.00	2.00	2.00	4.50								10.00	2.00
Item Fee (cents/item)						2.6	4.8	2.0	3.0	1.1								10.0	20.0 ⁵
Deposit Deadline ²						0001	0230	0001	0300	0400								0830	0830
Cranford:																			
Cash Letter Fee (\$) ¹						2.00	2.00	2.00	2.00	4.50								11.00	2.00
Item Fee (cents/item)						2.6	4.8	2.0	3.0	1.1								10.0	20.0 ⁵
Deposit Deadline ²						0001	0230	0001	0300	0400								0830	0830
Utica:																			
Cash Letter Fee (\$) ¹						2.00	2.00	2.00	2.00	4.50								18.00	2.00
Item Fee (cents/item)						2.5	4.8	2.0	3.0	1.1								14.0	20.0 ⁵
Deposit Deadline ²						0001	0245	0001	0300	0400								0830	0830
PHILADELPHIA:																			
Cash Letter Fee (\$) ¹	2.75	2.75			3.50	2.75	2.75	2.75		3.50								9.75	2.75
Item Fee (cents/item)	1.9	2.2			0.7	2.5	3.6	2.4		1.1								12.0	19.0
Deposit Deadline ²	0700	0830			0830	0001	0230	0300/ 0500 ⁶		0330/ 0530 ⁶								0830	0830

FEDERAL RESERVE SYSTEM
CHECK COLLECTION SERVICE AND FEE SCHEDULE
CONSOLIDATED SHIPMENT AND DIRECT SEND INTERTERRITORY DEPOSITS
EFFECTIVE JANUARY 1, 1986

OFFICE	CITY					RCPC						COUNTRY					HDGS ⁴	Non-Machin-able	
	Unsorted		Group Sort ³		Fine Sort	Unsorted		Group Sort ³		Fine Sort		Unsorted		Group Sort ³		Fine Sort			
	Regular	Premium	Regular	Premium	Regular	Regular	Premium	Regular	Premium	Regular	Premium	Regular	Premium	Regular	Regular	Premium			
CLEVELAND:																			
Cash Letter Fee (\$) ¹	3.50	3.50			3.00	3.50	3.50					3.00						7.00	3.50
Item Fee (cents/item)	1.7	2.5			0.9	2.2	4.5					1.1						10.0	16.0
Deposit Deadline ²	0930 ⁷	1030			1030	0001	0130					0200/ 0300 ⁸						0830	1030
Cincinnati:																			
Cash Letter Fee (\$) ¹	3.50	3.50			3.00	3.50	3.50					3.00						11.50	3.50
Item Fee (cents/item)	1.7	2.5			0.9	2.2	4.5					1.1						10.0	16.0
Deposit Deadline ²	0830 ⁷	0930			0930	0001	0245					0315						0830	0930
Pittsburgh:																			
Cash Letter Fee (\$) ¹	3.50	3.50			3.00	3.50	3.50					3.00						9.00	3.50
Item Fee (cents/item)	1.7	2.5			0.9	2.2	4.5					1.1						10.0	16.0
Deposit Deadline ²	0830 ⁷	0930			0930	0001	0330					0400						0830	0930
Columbus:																			
Cash Letter Fee (\$) ¹	3.50				3.00	3.50	3.50					3.00						9.00	3.50
Item Fee (cents/item)	1.7				0.9	2.2	4.5					1.1						10.0	16.0
Deposit Deadline ²	0745 ⁷				0900	0001	0230					0230						0800	0745
RICHMOND:																			
Cash Letter Fee (\$) ¹	2.50				3.00	2.50	2.50	2.50	2.50	3.00								22.50	2.50
Item Fee (cents/item)	1.7				0.9	2.3	4.6	1.8	2.7	1.2								11.0	10.0
Deposit Deadline ²	0900				0900	0001	0245	0100	0245	0330/ 0400 ⁸								0815	1600
Baltimore:																			
Cash Letter Fee (\$) ¹	2.75	2.75			2.50	2.75	2.75	2.75	2.75	2.50								16.75	2.75
Item Fee (cents/item)	1.9	2.5			1.3	2.4	4.5	1.9	2.7	1.3								8.0	10.0
Deposit Deadline ²	0700	0830			0830	0001	0315	0100	0315	0315/ 0500 ⁹								0830	0830
Charlotte:																			
Cash Letter Fee (\$) ¹	2.50				2.25	2.50	2.50	2.50	2.50	2.25								16.00	2.50
Item Fee (cents/item)	1.7				1.0	2.1	4.8	1.8	2.8	1.0								10.0	10.0
Deposit Deadline ²	0900				0900	0001	0230	0100	0230	0330/ 0400 ⁸								0800	0900
Columbia:																			
Cash Letter Fee (\$) ¹	2.50				2.25	2.50	2.50	2.50	2.50	2.25								11.00	2.50
Item Fee (cents/item)	1.8				1.0	2.1	4.6	1.8	2.8	1.0								10.0	10.0
Deposit Deadline ²	0900				0900	0001	0245	0100	0245	0330								0900	1600
Charleston:																			
Cash Letter Fee (\$) ¹	3.00				3.00	3.00	3.00	3.00	3.00	3.00									3.00
Item Fee (cents/item)	2.1				1.1	2.2	4.4	1.8	2.8	1.1									10.0
Deposit Deadline ²	0900				0900	0001	0230	0100	0230	0300									0900

**FEDERAL RESERVE SYSTEM
CHECK COLLECTION SERVICE AND FEE SCHEDULE
CONSOLIDATED SHIPMENT AND DIRECT SEND INTERTERRITORY DEPOSITS
EFFECTIVE JANUARY 1, 1986**

OFFICE	CITY					RCPC						COUNTRY					HDGS ⁴	Non-Machin-able		
	Unsorted		Group Sort ³		Fine Sort	Unsorted		Group Sort ³		Fine Sort		Unsorted		Group Sort ³		Fine Sort				
	Regular	Premium	Regular	Premium	Regular	Regular	Premium	Regular	Premium	Regular	Premium	Regular	Premium	Regular	Regular	Premium	Regular	Premium		
ATLANTA:																				
Cash Letter Fee (\$) ¹	2.00				2.00	2.00	3.50	2.00		2.00									5.00	2.00
Item Fee (cents/item)	1.4				0.9	2.0	3.1	1.8		1.2									10.0	13.0
Deposit Deadline ²	0900				0930	0001	0115	2200		0300									0800*	0900
Birmingham:																				
Cash Letter Fee (\$) ¹	2.00				2.00	2.00	4.00	2.00		2.00										2.00
Item Fee (cents/item)	1.3				0.8	1.9	3.1	1.5		1.0										13.0
Deposit Deadline ²	0900				0900	0001	0130	0001 ¹⁰		0200										0900
Jacksonville:																				
Cash Letter Fee (\$) ¹	2.00				2.00	2.00	4.50	2.00		2.00									27.00	2.00
Item Fee (cents/item)	1.2				0.7	1.9	3.8	1.5		1.1									10.0	13.0
Deposit Deadline ²	0900				1000	0001	0230	0001		0400									0800	0900
Nashville:																				
Cash Letter Fee (\$) ¹	2.00	3.50			2.00	2.00	3.50			2.00										2.00
Item Fee (cents/item)	1.5	2.1			0.9	2.1	3.6			1.2										13.0
Deposit Deadline ²	0900	1000			1000	0001	0130			0130										0900
New Orleans:																				
Cash Letter Fee (\$) ¹	1.75				2.00	1.75	4.25			2.00										1.75
Item Fee (cents/item)	1.3				0.8	2.0	3.6			1.2										11.0
Deposit Deadline ²	0900				0900	0001	0215			0300										0900
Miami:																				
Cash Letter Fee (\$) ¹	2.00	3.00			2.00	2.00	3.00	2.00		2.00									25.00	2.00
Item Fee (cents/item)	1.2	2.6			0.7	1.9	3.0	1.0		1.2									8.0	13.0
Deposit Deadline ²	0630	0830			0830	0001	0230	0001 ¹¹		0330									0830	0830

**FEDERAL RESERVE SYSTEM
CHECK COLLECTION SERVICE AND FEE SCHEDULE
CONSOLIDATED SHIPMENT AND DIRECT SEND INTERTERRITORY DEPOSITS
EFFECTIVE JANUARY 1, 1986**

OFFICE	CITY					RCPC						COUNTRY					HDGS ⁴	Non-Machinable	
	Unsorted		Group Sort ³		Fine Sort	Unsorted		Group Sort ³		Fine Sort		Unsorted		Group Sort ³		Fine Sort			
	Regular	Premium	Regular	Premium	Regular	Regular	Premium	Regular	Premium	Regular	Premium	Regular	Premium	Regular	Regular	Premium			
CHICAGO:																			
Cash Letter Fee (\$) ¹	2.00	2.00	2.00		3.75	2.00	2.00	2.00			3.75							7.00	2.00
Item Fee (cents/item)	2.4	2.7	2.4		1.0	3.6	4.1	3.9			1.5							9.0	10.0
Deposit Deadline ²	0630	0730	0830		0730/ 0930 ¹²	0001	0100	0200			0300							0830	0700
Detroit:																			
Cash Letter Fee (\$) ¹	2.50				2.75	2.50	3.00	2.50	3.00	2.75	3.20							7.00	2.50
Item Fee (cents/item)	1.7				0.7	2.2	4.0	2.0	2.6	1.1	1.3							10.0	7.7
Deposit Deadline ²	0900				0900	0001	0215	0100	0415	0315	0430							0900	0900
Des Moines:																			
Cash Letter Fee (\$) ¹	2.00				2.50	2.00	2.00			2.50									2.00
Item Fee (cents/item)	1.6				0.9	2.5	4.5			1.0									10.0
Deposit Deadline ²	0800				0830	0001	0215			0315									0800
Indianapolis:																			
Cash Letter Fee (\$) ¹	2.00	2.00			2.50	2.00	2.00			2.50								7.00	2.00
Item Fee (cents/item)	1.5	1.7			0.8	1.8	3.7			1.0								10.0	10.0
Deposit Deadline ²	0900	0930			1000	0001	0300			0400								0900	0900
Milwaukee:																			
Cash Letter Fee (\$) ¹	2.00				2.50	2.00	2.00			2.50	3.75							7.00	2.00
Item Fee (cents/item)	2.0				0.8	2.1	3.6			1.3	1.4							10.0	10.0
Deposit Deadline ²	0915				0945	0001	0145			0245	0400							0830*	0800
ST. LOUIS:																			
Cash Letter Fee (\$) ¹	2.50	3.00			2.00	2.50	3.00			2.00			2.50		2.00			10.00	2.50
Item Fee (cents/item)	2.6	3.2			0.9	2.6	3.2			1.0			2.9		1.1			5.0	12.0
Deposit Deadline ²	0800	0900			1045/ 1100 ¹³	0001	0215			0400			1900		2100			0800*	0800
Little Rock:																			
Cash Letter Fee (\$) ¹	2.25	2.25			1.75	2.25	2.25	2.25		1.75									2.25
Item Fee (cents/item)	2.2	3.2			0.7	2.6	3.7	1.9		0.8									15.0
Deposit Deadline ²	0900	1030			1100	0001	0130	0001		0200									0900
Louisville:																			
Cash Letter Fee (\$) ¹	2.00	2.50			1.50	2.00	2.50			1.50									2.00
Item Fee (cents/item)	2.4	3.3			0.7	2.5	4.8			0.7									12.0
Deposit Deadline ²	0815	0900			0900	0001	0200			0300									0900
Memphis:																			
Cash Letter Fee (\$) ¹	2.75	3.75			1.75	2.75	3.75			1.75								36.75	2.75
Item Fee (cents/item)	2.2	3.2			1.2	2.7	3.6			1.2								13.0	12.0
Deposit Deadline ²	0800	0930			0930	0001	0130			0330								0930	0800

**FEDERAL RESERVE SYSTEM
CHECK COLLECTION SERVICE AND FEE SCHEDULE
CONSOLIDATED SHIPMENT AND DIRECT SEND INTERTERRITORY DEPOSITS
EFFECTIVE JANUARY 1, 1986**

OFFICE	CITY					RCPC					COUNTRY					HDGS ⁴	Non-Machin-able			
	Unsorted		Group Sort ³		Fine Sort	Unsorted		Group Sort ³		Fine Sort	Unsorted		Group Sort ³		Fine Sort					
	Regular	Premium	Regular	Premium	Regular	Regular	Premium	Regular	Premium	Regular	Premium	Regular	Premium	Regular	Premium					
MINNEAPOLIS:																				
Cash Letter Fee (\$) ¹	2.00	2.00			2.00	2.00				3.00				2.00	2.00	2.00	3.00	3.00	7.00	2.00
Item Fee (cents/item)	1.8	2.5			0.6	2.7 ¹⁴	4.1 ¹⁴			0.9 ¹⁴				3.4	4.0	4.4	1.4	1.9	7.0	10.0
Deposit Deadline ²	0800	0915			0915	2.1/3.0	3.6/4.4			0.6/1.4				1230 ¹⁵	1500 ¹⁶	0230 ¹⁷	1530/ 1700 ¹⁸	0300 ¹⁹	0800	0800
Helena:																				
Cash Letter Fee (\$) ¹	2.00				1.50	2.00	2.00			2.25				2.00			3.00		30.00	2.00
Item Fee (cents/item)	2.2				1.0	2.8	4.0			1.4				3.0			1.4		12.0	12.0
Deposit Deadline ²	1000				1000	0001	0030			0300				1200			1400		0900	1000
KANSAS CITY:																				
Cash Letter Fee (\$) ¹	1.75	1.75	1.75		2.20									1.75			2.50			1.75
Item Fee (cents/item)	1.8	3.8	1.6		0.8									2.9 ²¹			1.1 ²¹			12.0
Deposit Deadline ²	0830	0930	0930 ²⁰		0930									2.3/3.3			1.0/1.8			0830
Denver:																				
Cash Letter Fee (\$) ¹	1.75				2.00	1.75	1.75	1.75		2.00				1.75			2.00		6.75	1.75
Item Fee (cents/item)	1.8				0.5	2.1	4.2	1.8		0.5				2.7			0.5		10.0	12.0
Deposit Deadline ²	0900				1000	0001	0130	0100		0300				1300			1500		0815*	0815
Oklahoma City:																				
Cash Letter Fee (\$) ¹	1.75				2.50	1.75	1.75			2.50				1.75		1.75	2.50		17.75	1.75
Item Fee (cents/item)	1.7				0.6	2.1	3.4			0.8				2.3		2.3	0.9		8.0	8.0
Deposit Deadline ²	0900				1000	0001	0200			0515				2000		0001	0100		0900*	0900
Omaha:																				
Cash Letter Fee (\$) ¹	1.75				1.50	1.75	1.75			1.50				1.75		1.75	1.50			1.75
Item Fee (cents/item)	1.9				1.1	2.3	2.8			1.1				2.9		2.9	1.4			10.0
Deposit Deadline ²	0900				1000	0001	0100			0200				1500		2100	1600			0900

**FEDERAL RESERVE SYSTEM
CHECK COLLECTION SERVICE AND FEE SCHEDULE
CONSOLIDATED SHIPMENT AND DIRECT SEND INTERTERRITORY DEPOSITS
EFFECTIVE JANUARY 1, 1986**

OFFICE	CITY					RCPC						COUNTRY					HDGS ⁴	Non-Machin-able
	Unsorted		Group Sort ³		Fine Sort	Unsorted		Group Sort ³		Fine Sort		Unsorted		Group Sort ³	Fine Sort			
	Regular	Premium	Regular	Premium	Regular	Regular	Premium	Regular	Premium	Regular	Premium	Regular	Premium	Regular	Regular	Premium		
DALLAS:																		
Cash Letter Fee (\$) ¹	2.00				2.50	2.00	2.00				2.50			2.00	2.00	2.50	10.00	2.00
Item Fee (cents/item)	1.8				0.9	2.4	3.5				1.1			2.9	2.3	1.1	7.5	15.0
Deposit Deadline ²	0900				0930	0001	0115				0400			1330	2000 ²²	2130 ²²	0830	0900
Houston:																		
Cash Letter Fee (\$) ¹	2.00				2.50	2.00	2.00				2.50						10.00	2.00
Item Fee (cents/item)	1.8				0.9	2.4	3.5				1.1						7.5	15.0
Deposit Deadline ²	0900				0930	0001	0115				0400						0900	0900
San Antonio:																		
Cash Letter Fee (\$) ¹	2.00				2.50	2.00	2.00				2.50						10.00	2.00
Item Fee (cents/item)	1.8				0.9	2.4	3.5				1.1						7.5	15.0
Deposit Deadline ²	0930				1030	0001	0115				0400						0900	0930
El Paso:																		
Cash Letter Fee (\$) ¹	2.00				2.50	2.00	2.00				2.50						14.50	2.00
Item Fee (cents/item)	1.8				0.9	3.3	4.5				1.3						15.0	15.0
Deposit Deadline ²	0915				1015	0001	0030				0300						0915	0915
SAN FRANCISCO:																		
Cash Letter Fee (\$) ¹	2.00		2.00		3.00	2.00	2.00	2.00			3.00			2.00		3.00		2.00
Item Fee (cents/item)	2.2		2.0		0.8	2.5	4.3	2.1 ⁶			0.8			3.0		0.8		11.5
Deposit Deadline ²	0730		0800		1000	0001	0200				0500			0001		0500		0730
Los Angeles:																		
Cash Letter Fee (\$) ¹	2.00		2.00		3.00	2.00	2.00	2.00			3.00							2.00
Item Fee (cents/item)	2.2		2.0		0.8	2.5	4.3	2.1 ⁶			0.8							11.5
Deposit Deadline ²	0800		0830		1000	0001	0200				0500							0800
Portland:																		
Cash Letter Fee (\$) ¹	2.00				2.50	2.00	2.00	2.00			2.50						8.00	2.00
Item Fee (cents/item)	1.9				0.6	2.3	4.0	1.9 ⁶			0.8						8.0	11.5
Deposit Deadline ²	0900				0930	0001	0200				0400						0900*	0900
Salt Lake City:																		
Cash Letter Fee (\$) ¹	2.00	2.00			2.50	2.00	2.00	2.00			2.50						21.00	2.00
Item Fee (cents/item)	1.9	3.8			0.6	2.3	4.0	1.9 ⁶			0.8						8.0	11.5
Deposit Deadline ²	0930	1015			1100	0001	0200				0500						0730	0900
Seattle:																		
Cash Letter Fee (\$) ¹	2.00				2.50	2.00	2.00	2.00			2.50							2.00
Item Fee (cents/item)	1.9				0.6	2.3	4.0	1.9 ⁶			0.8							11.5
Deposit Deadline ²	0900				1000	0001	0200				0400/ 0500 ²³							0900

FOOTNOTES:

- ¹ This is a fixed charge that applies to each cash letter deposit.
- ² Deposit deadline times are shown using military time, e.g., 2:30 a.m. = 0230 and 2:30 p.m. = 1430.
- ³ Contact the receiving Federal Reserve Office for details on Group Sort deposits.
- ⁴ The High Dollar Group Sort (HDGS) product is offered Tuesday through Friday. An asterisk beside the deadline indicates that service is also available on Monday.
- ⁵ A new charge for nonstandard nonmachinable items is being introduced. The charge is \$1.50/item in New York and \$1.00/item in Buffalo, Jericho, Cranford and Utica.
- ⁶ The deposit deadline varies by group of endpoints. Contact the receiving Federal Reserve Office for specific deposit deadlines and routing numbers.
- ⁷ The Cleveland Office offers a service (Sort Fourth) which accepts all Fourth District city and HDGS items in a single cash letter. Deadlines are at 0130 and 0300. Fees are \$4.75 per cash letter; 1.9¢ for Cleveland city items; 2.5¢ for other Fourth District city items; 25¢ for HDGS items. At the 0130 deadline Cleveland premium RCPC items may also be included in the cash letter for 4.5¢ per item.
- ⁸ Data cards required at later deposit deadline.
- ⁹ The 0315 deposit deadline applies to Maryland/West Virginia endpoints only – routing numbers 0521, 0522, 2521, and 2522.
- ¹⁰ Birmingham offers five different RCPC group sorts: three have a deposit deadline at 0001; one group has a deposit deadline at 1900 and one at 2100. The item fee for four of these groups is 1.5¢; for the fifth group the fee is 1.7¢ per item.
- ¹¹ RCPC regular group sort shown at the 0001 deposit deadline is one group sort containing both City and RCPC endpoints.
- ¹² The 0730 deposit deadline applies to all Chicago Clearinghouse endpoints. The 0930 deposit deadline applies to selected large Chicago Clearinghouse endpoints.
- ¹³ The 1045 deposit deadline applies to St. Louis Clearinghouse endpoints only.
- ¹⁴ Depositors have a choice of paying a single fee for each RCPC item (2.7¢ at regular deadline, 4.1¢ at premium deadline and 0.9¢ for fine sort) or paying a two-tier price shown in the next line. Use of two-tier pricing does not require additional sorting by the depositor.
- ¹⁵ The 1230 deposit deadline applies Monday through Thursday. The deposit deadline is 0001 on Saturday.
- ¹⁶ The 1500 deposit deadline applies Monday through Thursday. The deposit deadline is 0830 on Saturday.
- ¹⁷ Unsorted country cash letters may be deposited for calculated availability at this deadline. Item fee is 4.4¢ for immediate availability items and 3.4¢ on one-day deferred items. Cash letter fee for calculated availability deposits is \$3.00. Offered Tuesday through Friday.
- ¹⁸ The 1530 deposit deadline applies to South Dakota endpoints only. On Saturday an 0830 deadline applies to all country endpoints.
- ¹⁹ Selected endpoints only. Offered Tuesday through Friday.
- ²⁰ Kansas City offers a second city group at 1.3¢ per item at the same 0930 deposit deadline.
- ²¹ Depositors have a choice of paying a single fee for each country item (2.9¢ for regular unsorted deposits and 1.1¢ for fine sort deposits) or paying a two-tier price shown on the next line. Use of two-tier pricing does not require additional sorting by the depositor.
- ²² The deposit deadline is 1700 on Sunday.
- ²³ The 0400 deposit deadline applies to Alaska endpoints only.